Mandatory Description of Insurance Policy

Socios Europe Services Limited's Prudential Safeguards as required by MiCA Article 67 are Partially Satisfied through an Insurance Policy, the details of which are being disclosed below.

Insurance Type	Name of the Institution – Insurer	Jurisdiction	Details of instrument

MiCA Insurance Policy	Lloyd's Insurance Company SA (Mosaic Europe)	Belgium	• It has an initial term of not less than one year;
			• The notice period for its cancellation is at least 90 days;
			• It is taken out from an undertaking authorised to provide insurance, in accordance with Union or national law;
			• It is provided by a third-party entity.
			The Insurance Policy provides coverage against the following risks:
			• Loss of documents;
			• Misrepresentations or misleading statements made;
			• Acts, errors or omissions resulting in a breach of:
			  ○ legal and regulatory obligations;
			  ○ the obligation to act honestly, fairly and professionally towards clients;
			  ○ obligations of confidentiality;
			• Failure to establish, implement and maintain appropriate procedures to prevent conflicts of interest;
			• Losses arising from business disruption or system failures;
			• Where applicable to the business model, gross negligence in the safeguarding of clients' crypto-assets and funds;
			• Liability of the crypto-asset service providers towards clients pursuant to Article 75(8).